

Building Escrow Application

Property Address: _____

Owner's Name: _____ Phone: _____

Person/Company <u>paying</u> the escrow	Person/Company <u>receiving</u> returned escrow
<p>Name: _____</p> <p>Company: _____</p> <p>Phone: _____</p> <p>Mailing address: _____</p> <p>_____</p> <p>Email: _____</p>	<p style="text-align: center;">Same as person/company who paid the escrow</p> <p>Name: _____</p> <p>Company: _____</p> <p>Phone: _____</p> <p>Mailing Address: _____</p> <p>_____</p> <p>Email: _____</p>

Escrow Requirement

The City recognizes that during winter months and early spring it is sometimes difficult to meet the requirements for driveways, landscaping, and installation of septic systems and retaining walls. The City will issue a Certificate of Occupancy even if the driveway or landscaping is not finished; however, the property owner is required to complete this application and pay for the escrow amounts as outlined below.

Escrow Type	Escrow Amount	What is required
Driveway Escrow	\$5,200	Refer to Appendix A, Section 10, Number 15 in the City Code.
Landscaping Escrow	\$6,600	Refer to Appendix A, Section 27 in the City Code.
Septic Escrow	125% of estimated septic installation costs. Property owner is required to provide the City with a design and 2 estimates for the installation	Septic system that is up-to-code and capable of handling the amount of bedrooms of the home
Sidewalk Escrow	Escrow cost is based on a recommendation from the City Engineer	No cracked or damaged sidewalks

Required Info				
Who will be doing the work:	Contractor	Homeowner	Other: _____	
Circle any that apply:	driveway \$5,200	landscaping \$6,600	septic \$ _____	sidewalk \$ _____
Total amount put in escrow: \$ _____				
The deadline for completed work is set for (East Bethel staff only): _____				
Work must be completed by this date or you are authorizing the City to have the right to use the money set aside for escrow to complete the work themselves. Escrow will be returned once the work has been completed and is inspected by the City Official.				

Escrow Payee Signature: _____ Date: _____

Community Development Staff: _____ Date: _____